

State of Illinois
Sales Tax Regulations
Lunt Manufacturing – Schaumburg, IL – May 21st, 2008

The current Sales Tax rate for Schaumburg, IL is 9.0%.

Resale (referencing Title 86 code section 130.1405)

Registered in Illinois -

All personal property purchased for resale by a business registered to collect sales tax in Illinois is exempt from paying Sales Tax if they properly complete an Illinois Certificate of Resale Form CRT-61 and check one of the first two boxes under Step 2 Line 5 and provide their 8 digit IBT number.

Not Registered in Illinois -

Out of state resellers are exempt from paying Sales Tax if they certify they will resell and deliver all purchases only to purchasers located outside the State of Illinois. They must properly complete an Illinois Certificate of Resale Form CRT-61 and check the third box under Step 2 Line 5.

Manufacturers (referencing Title 86 code section 130.330)

Registered and Not Registered in Illinois -

Machinery and equipment which was purchased by a company in Illinois, and to be used primarily in manufacturing or assembling of tangible personal property for wholesale or retail sale or lease and production agriculture will be exempt from tax with a properly completed Equipment exemption certificate Form ST-587 including listing the property which falls under this exemption in Step 4.

Interstate Commerce (referencing Title 86 code section 130.605)

As all equipment in this auction is purchased “as is, where is” and title and possession of purchases are taken within the State of Illinois, Interstate Commerce does not apply.

Blank Exemption certificates are in the Hilco Accounting Office onsite.

Note to Buyers:

The above summaries are not definitive. Although obtained from sources we deem reliable, the auctioneer makes no warranty or guarantee to the accuracy of the information contained herein. It is the buyer’s responsibility to read and understand the State’s tax code and rules.

For further information, contact the State of Illinois Department of Revenue at (217) 782-3336 or at <http://tax.illinois.gov/>